



GOVERNMENT OF KERALA

Abstract

Industries Department -Transfer of 5.18 acres (209.63 are) of land from Kerala State Textile Corporation to KINFRA for establishing Kuttanad Rice Park Limited - Sanctioned - Orders issued.

INDUSTRIES (G) DEPARTMENT

G.O.(Ms)No.30/2022/ID Dated,Thiruvananthapuram, 01-04-2022

Read 1 G.O(Rt)No. 901/2020/ID dated 21.10.2020.

2 G.O(Rt)No.144/2021/ID, dated 05.02.2021.

3 .Letter No K-256/22/FVA dated 20/1/22 from the RDO,Chengannur

4 GO(Rt)No. 278/2022/ID dated 26.03.2022.

5 Lr.No.KSTC/TECH/2021-22/1597 dated, 2/2/2022 from the  
Managing Director, KSTC.

**ORDER**

As per the Government Order read as (1) above, in-principle Administrative Sanction was accorded for establishing Integrated Rice Technology Park, Alappuzha at an estimated cost of Rs. 66.05 Crores under the head of account 4860-60-102-99(P) subject to certain conditions.Sanction was further accorded to form a joint venture company between KSTC and KINFRA in the name of "Kuttanad Rice Private Ltd" in the land possessed by Prabhuram Mills under the control of Kerala State Textile Corporation with equal shares or converting the fair value of the land owned by KSTC in Prabhuram Mills as their shares ,as per Government Order read as (2) above .Prabhuram Mills ,a public sector unit formed as a joint venture company during the year 1972 under KSTC ceased functioning in the year 1975 due to financial constraints and later in 1978 GoK took over the Mill and vested with the Corporation as per Kerala Sick Textiles Undertaking(Acquisition and Transfer of Undertakings ) Act 1985 after waiving off the liabilities .

While the formation of the joint venture company was in progress , the Assistant PF Commissioner and Recovery officer,EPFO,Kochi attached the property comprised the land in Resurvey No.18/1, 18/2 and 18/3 in Block No.16, Mulakkuzha Village, Chengannur Taluk intended for establishment of the Rice park,against default in payment of EPF for the period from September 2010 to June 2021 .

The RDO,Chengannoor has as per letter read as (3) above fixed the fair value of the 5.18 acres of land to be handed over to KINFRA for establishment of the Integrated Rice Technology Park, Alappuzha, as Rs 48,000/- per are.

Against the request of the Managing Director, Kerala State Textile Corporation read as (5) above,Administrative Sanction was accorded for an additional amount of Rs. 4,80,91,450/- to lift the attachment established by the Employees Provident Organization in addition to the cost of proposed land, (Rs.1,00,62,240/-),as per the fair value fixed by the RDO,Chengannoor, for the transfer of 5.18 Acres of land owned by Prabhuram Mills to KINFRA.,as per GO read as (4) above.

Government have examined the request of the MD,KSTC to transfer the 5.18 acres of land comprised in Resurvey No.18/1, 18/2 and 18/3 in Block No.16, Mulakkuzha Village, Chengannur Taluk,Alappuzha to KINFRA for establishment of the Rice park and are pleased to accord sanction for the transfer of the said land under the possession of KSTC to KINFRA for establishing Integrated Rice Technology Park, Alappuzha by payment of an amount of Rs.1,00,62,240/- (Rupees One Crore Sixty two Thousand two Hundred and forty only) (Rupees 48,000/- per are) by KINFRA. An additional amount of Rs.4,80,91,450/- (Rupees four crore eighty lakhs ninety one thousand four hundred and fifty only) will be sanctioned in favour of KSTC for lifting the EPF attachment by Provident Fund Organisation in the said land, for which Administrative Sanction is accorded as per G.O read as (3) above.Sanction is further accorded to exempt KINFRA from payment of stamp duty (Rs. 8,04,979/-) and registration fees (Rs. 2,01,245), totalling to Rs 10,06,224/- being a transaction between two PSU's. in Government.

(By order of the Governor)  
A P M MOHAMMED HANISH  
PRINCIPAL SECRETARY

To:

The Managing Director Kerala State Textile Corporation / KINFRA.

The Principal Accountant General (A&E/Audit), Thiruvananthapuram.

Finance (PU-D) Department

Revenue/Taxes Department.

Industries(C) Dept

General Administration (SC) Department.

I &PRD (web&news media).

Forwarded /By order

Section Officer

